

## RECORD OF EXECUTIVE DECISION

Monday, 19 July 2021

**Decision No:** (CAB 21/22 31943)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	FINANCE AND CAPITAL ASSETS
SUBJECT:	Budget 2021-22 and beyond – update
AUTHOR:	Steve Harrison

### THE DECISION

#### CAPITAL PROGRAMME (GENERAL FUND AND HOUSING REVENUE ACCOUNT)

That Cabinet:

- i) Noted the proposed additions to the General Fund capital programme to 2022/23 and its financing as shown in table 1 (paragraph 12);
- ii) Noted the total additions amounting to £22.007M for the General Fund. These schemes are proposed to be included in the capital programme with approval to spend £21.007M plus a further £1.000M (as detailed paragraph 14) which will require subsequent approval to spend;
- iii) Noted the proposed additions amounting to £4.431M to 2022/23 in the HRA capital programme with approval to spend and its financing as shown in table 3 (paragraph 19).

#### GENERAL REVENUE FUND

That Cabinet:

- iv) Noted the budget proposals of the Executive as set out in table 2 (paragraph 15), to deliver the manifesto pledges of the Administration;
- v) Noted the revised Medium Term Financial Forecast (MTFF) estimate for 2022/23 as set out in table 5 and paragraphs 23 to 27, with an update of the MTFF to be brought forward during the autumn.
- vi) Noted that the proposed additional net revenue spend for 2021/22 of £2.132M will be funded from the central contingency budget.

## HOUSING REVENUE ACCOUNT

That Cabinet:

- vii) Noted the additions to the Housing Revenue Account budget estimates as set out in table 4 (paragraph 21).

## REASONS FOR THE DECISION

To ensure that the new Administration sets out how resources will align to the new priorities it wants to bring to the city.

## DETAILS OF ANY ALTERNATIVE OPTIONS

To ensure the on-going recovery from COVID-19 is maximised, it is considered that the budget adjustments and initiatives contained in this paper need to commence at the earliest opportunity, rather than wait for the annual budget setting meeting.

## OTHER RELEVANT MATTERS CONCERNING THE DECISION

None.

## CONFLICTS OF INTEREST

None.

## CONFIRMED AS A TRUE RECORD

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 19 July, 2021

Decision Maker:  
The Cabinet

Proper Officer:  
Claire Heather

SCRUTINY

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on

Date of Call-in *(if applicable) (this suspends implementation)*

Call-in Procedure completed *(if applicable)*

Call-in heard by *(if applicable)*

Results of Call-in *(if applicable)*